

PACIFIC MPS SOLUTIONS

**DEFENSIVE INCOME PORTFOLIO**

GBP Strategy Sheet

AS AT 31 MAY 2024

**OVERVIEW**

**Investment objective**

The Portfolio aims to provide a regular income whilst preserving capital, with a bias towards lower risk investments.

**Suitability**

Designed for investors who seek a regular investment income together with prospects for limited capital growth over not less than 5 years, and to achieve this are prepared to accept some short term potential for capital losses.

**Inception date**

30 Mar 2012

**Yield**

**4.25%**

**Asset allocation profile**

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 35%.

**Risk profile**

The portfolio adopts a low to moderate approach to risk and it is anticipated its volatility will not exceed 35% of global market equity volatility.

**Benchmarks and Return Objective**

ARC Cautious | CPI +1%

**CHARGES INFORMATION**

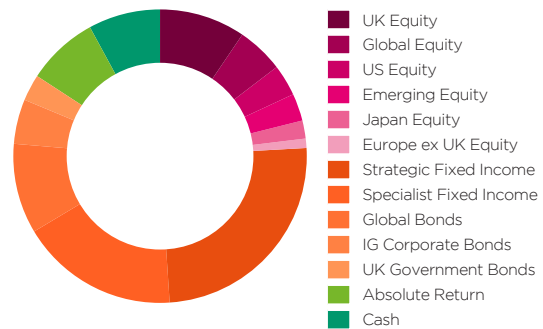
DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.25%	0.19%	0.53%	0.97%

\*Total Charges includes all ongoing fund charges and transaction costs. Total excludes adviser and platform charges.

**PORTFOLIO HOLDINGS OVERVIEW**

**Current Asset Allocation (%)**

Equity	24.1
Fixed Income	60.1
Diversifying Assets	7.9
Cash	7.9
<b>Total</b>	<b>100.0</b>



**Fund Holdings in Detail (%)**

Asset Class	Sub Class	% Holding	%	
Equity: 24.1%	UK Equity	Man GLG Income Fund	4.28	
		Fidelity Enhanced Income Fund	3.10	
		Fidelity Index UK Fund	2.09	
		Franklin Templeton Clearbridge Income Fund	3.10	
		Fidelity Global Enhanced Income Fund	2.05	
		FTF ClearBridge US Equity Income	3.46	
		JPM Emerging Markets Income Fund	3.02	
Fixed Income: 60.1%	Global Equity	iShares Japan Equity Index Fund	1.99	
		BlackRock Continental European Income Fund	1.03	
		Strategic Fixed Income	Close Select Fixed Income Fund	8.93
			TwentyFour Dynamic Bond Fund	8.02
			Merian Global Strategic Bond Fund	7.90
		Specialist Fixed Income	JPM Unconstrained Bond Fund	7.99
			TwentyFour Monument Bond Fund	5.97
M&G Emerging Markets Bond Fund	3.51			
Vanguard Global Bond Index Institutional Plus Hedged Inc GBP	9.92			
Global Bonds	L&G Sterling Corporate Bond Index C Inc	4.92		
	L&G All Stocks Index Linked Gilt Index Trust C Inc	2.92		
	LF Ruffer Diversified Return I Inc	4.91		
Absolute Return: 7.9%	Absolute Return	Ninety One Diversified Income Fund	2.97	
		Cash	7.93	
Cash: 7.9%	Cash	7.9		

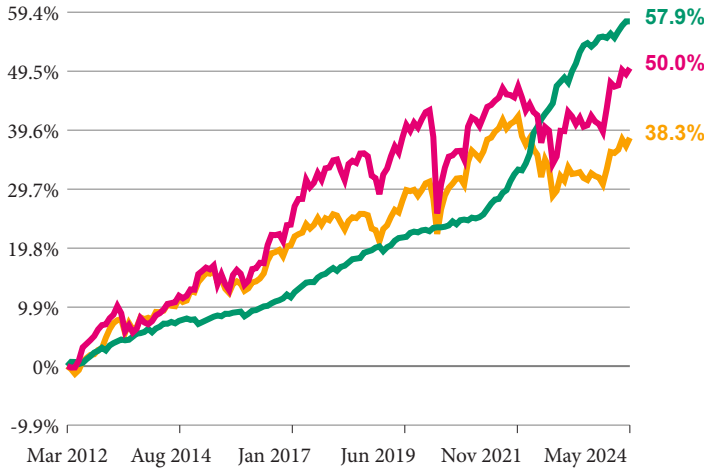
Source: Pacific Asset Management. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

**PERFORMANCE AND RISK OVERVIEW**

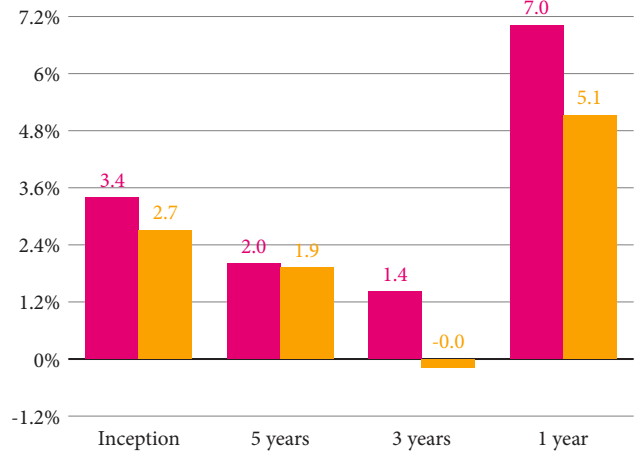
Defensive Income Portfolio GBP from 30 Mar 2012 to 31 May 2024

● Defensive Income Portfolio GBP ● ARC Cautious ● CPI +1%

**Cumulative Performance (%)**



**Period Returns (%)**



**Annual returns (%)**

	2017	2018	2019	2020	2021	2022	2023	2024
<b>Portfolio</b>	8.8%	-4.2%	10.7%	-0.6%	3.7%	-5.1%	5.8%	1.7%
<b>ARC Index</b>	4.5%	-3.6%	8.1%	4.2%	4.2%	-7.6%	3.7%	1.7%
<b>CPI +1%</b>	4.0%	3.1%	2.3%	1.7%	6.5%	11.6%	5.0%	1.3%

**Performance and risk characteristics**

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
<b>Portfolio</b>	3.4%	4.3%	0.6
<b>ARC Index</b>	2.7%	3.8%	0.5
<b>CPI +1%</b>	3.8%	1.6%	1.8

**Year-on-year performance (%)**


	31 May 19 to 29 May 20	29 May 20 to 28 May 21	28 May 21 to 31 May 22	31 May 22 to 31 May 23	31 May 23 to 31 May 24
<b>Portfolio</b>	-1.9%	7.9%	-1.2%	-1.4%	7.0%
<b>ARC Index</b>	2.3%	7.5%	-2.1%	-2.9%	5.1%
<b>CPI +1%</b>	1.6%	3.1%	10.1%	9.8%	2.6%

**Important Information**

Past performance is not necessarily a guide to future performance. Performance is shown net of fees. Figures quoted on a bid-to-bid basis in Sterling with income reinvested. The value of your investments and the income derived from them can go down as well as up and may be affected by exchange rate fluctuations. You may not get back the original amount you invested. Investors actual returns may differ from the quoted performance data.

Source: Pacific Asset Management and Bloomberg.

**PLEASE GET IN TOUCH**

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