

PACIFIC MPS SOLUTIONS

PACIFIC DEFENSIVE PORTFOLIO

GBP Strategy Sheet

AS AT 30 SEP 2024

OVERVIEW

Investment objective

The Portfolio aims to generate steady long term returns. This Portfolio has a strong focus on the protection of capital with limited equity market exposure.

Suitability

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 35%.

Inception date

31 Jan 2017

Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 35%.

Risk profile

The portfolio adopts a low to moderate approach to risk and it is anticipated its volatility will not exceed 35% of global market equity volatility.

Benchmarks and Return Objective

ARC Cautious PCI

CHARGES INFORMATION

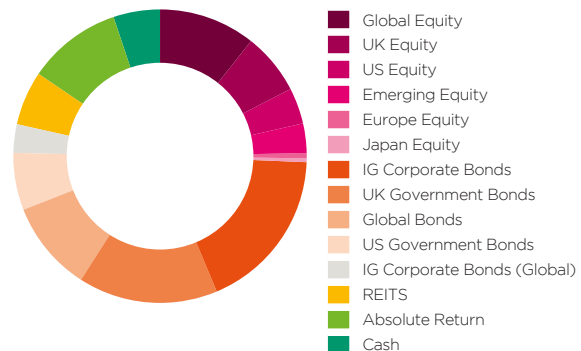
DFM	Transaction Costs	Ongoing Charges Figure	Total Charges*
0.00%	0.10%	0.71%	0.81%

*Total Charges includes all ongoing fund charges and transaction costs. There is no DFM fee for this portfolio. Total excludes adviser and platform charges.

PORTFOLIO HOLDINGS OVERVIEW

Current Asset Allocation (%)

Equity	25.7
Fixed Income	52.8
Alternatives	6.0
Diversifying Assets	10.4
Cash	5.1
Total	100.0



Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.

Fund Holdings in Detail (%)

Sector	Security Name	Currency	Weightings
Dynamic Overlay Strategy	Multi Asset Accumulator - Defensive Fund Overlay GBP A	GBP	50.0%
Global Equity	Vanguard FTSE Developed World ex-UK Equity Index Institutional Plus	GBP	8.2%
UK Equity	L&G UK Index Trust	GBP	4.2%
Emerging Equity	Vanguard Emerging Markets Stock Index Institutional Plus	GBP	1.5%
IG Corporate Bonds	L&G Sterling Corporate Bond Index	GBP	12.3%
Global Bonds	Vanguard Global Bond Index Institutional Plus Hedged	GBP	10.1%
UK Government Bonds	L&G All Stocks Gilt Index Trust	GBP	7.9%
UK Government Bonds	L&G All Stocks Index Linked Gilt Trust	GBP	3.4%
Cash	Sterling Cash	GBP	2.5%
Total			100.0%

FULL LOOK THROUGH HOLDINGS (%)

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

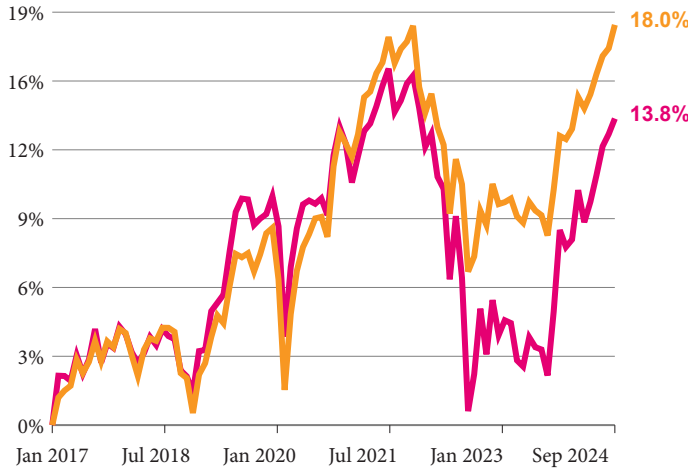
Asset Class	Sub Class	%	Holding	%	Access	Strategy
Equity: 25.7%	Global Equity	10.6	Vanguard FTSE Developed World ex-UK Equity Index Institutional Plus	9.42	Passive	Efficient
			Pacific Longevity and Social Change Fund	0.53	Active	Dynamic
			iShares Edge MSCI World Value Factor	0.29	Factor	Dynamic
			SPDR MSCI World Utilities	0.17	Passive	Dynamic
			SPDR MSCI World Consumer Staples	0.16	Passive	Dynamic
			SPDR MSCI World Health Care	0.08	Passive	Dynamic
	UK Equity	6.8	L&G UK Index Trust	4.74	Passive	Efficient
			iShares Core FTSE 100	1.76	Passive	Dynamic
	US Equity	4.0	Vanguard FTSE 250 ETF	0.28	Passive	Dynamic
			SPDR S&P 500 ETF	2.14	Passive	Dynamic
			Vanguard S&P 500 UCITS ETF	0.75	Passive	Dynamic
			Pacific North American Opportunities	0.57	Active	Dynamic
			Xtrackers S&P 500 Equal Weight	0.29	Factor	Dynamic
	Emerging Equity	3.2	iShares Edge MSCI USA Value Factor	0.23	Factor	Dynamic
			Vanguard Emerging Markets Stock Index Institutional Plus	1.51	Passive	Efficient
			Pacific North of South EM All Cap	0.58	Active	Dynamic
			HSBC Hang Seng Tech UCITS ETF	0.51	Passive	Dynamic
	Europe Equity	0.6	Pacific North of South EM Income Opportunities	0.47	Active	Dynamic
			iShares Edge MSCI EM Value Factor	0.17	Factor	Dynamic
	Japan Equity	0.4	Vanguard FTSE Dev Eurp Ex UK	0.39	Passive	Dynamic
iShares Edge MSCI Europe Value Factor			0.21	Factor	Dynamic	
Fixed Income: 52.8%	IG Corporate Bonds (Global)	16.4	Vanguard FTSE Japan UCITS	0.27	Passive	Dynamic
			AVI Japan Opportunity Trust	0.14	Active	Dynamic
			L&G Sterling Corporate Bond Index	12.35	Passive	Efficient
	UK Government Bonds	15.4	Xtrackers USD Corporate Bond ETF	3.14	Passive	Dynamic
			Pacific Coolabah Global Active Credit	0.93	Active	Dynamic
			L&G All Stocks Gilt Index Trust	7.51	Passive	Efficient
			L&G All Stocks Index Linked Gilt Trust	2.99	Passive	Efficient
			UK Inflation Linked Gilt 1.25% 2032	2.12	Direct	Dynamic
			UK Treasury 4 1/4% 2032	1.14	Direct	Dynamic
	Global Bonds	10.0	UK Treasury 1 1/2% 2026	1.06	Direct	Dynamic
			UK Treasury 0.375% 2030	0.56	Direct	Dynamic
			Vanguard Global Bond Index Institutional Plus Hedged	9.99	Passive	Efficient
			US Treasury Inflation Protected 0.125% 2032	2.75	Direct	Dynamic
US Government Bonds	6.3	US Treasury Inflation Protected 0.625% 2043	2.57	Direct	Dynamic	
		US Treasury Inflation Protected 0.125% 2030	0.99	Direct	Dynamic	
IG Corporate Bonds (Ultrashort)	3.2	L&G Short Duration Sterling Corporate Bond	3.18	Passive	Dynamic	
IG Corporate Bonds (GBP)	1.6	HSBC GBP Corp Bond Index	1.56	Passive	Dynamic	
Alternatives: 6.0%	REITS	6.0	Capital Gearing Trust	1.71	Active	Dynamic
			Tritax Big Box REIT	1.07	Active	Dynamic
			iShares UK Property ETF	0.93	Passive	Dynamic
			Abrdn Property Income Trust	0.93	Active	Dynamic
			Bluefield Solar Income Fund	0.60	Active	Dynamic
			NextEnergy Solar Fund Limited	0.56	Active	Dynamic
			iShares Global Property Securities Equity	0.10	Passive	Dynamic
			Riverstone Energy Ltd	0.08	Direct	Dynamic
Diversifying Assets: 10.4%	Absolute Return	5.7	Pacific GIO Macro Rates	3.03	Active	Dynamic
			AQR Managed Futures UCITS	1.95	Active	Dynamic
			AQR Style Premia UCITS	0.70	Active	Dynamic
	Diversifying Risk Assets	4.7	PAM Rates 2s10s Steepener	1.92	Direct	Dynamic
			FX Carry Factor	0.94	Direct	Dynamic
			FX Value Factor	0.94	Direct	Dynamic
Cash: 5.1%	Cash	5.1	Rates FRB Factor	0.92	Direct	Dynamic
			Cash	5.14	Direct	

PERFORMANCE AND RISK OVERVIEW

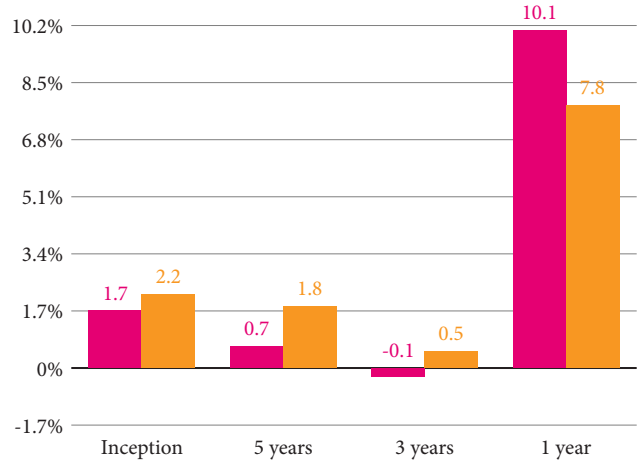
Pacific Defensive Portfolio GBP from 31 Jan 2017 to 30 Sep 2024

● Pacific Defensive Portfolio GBP ● ARC Cautious PCI

Cumulative Performance (%)



Period Returns (%)



Annual returns (%)

	2018	2019	2020	2021	2022	2023	2024
Portfolio	-2.8%	7.9%	3.6%	2.0%	-10.8%	5.4%	4.6%
ARC	-3.6%	8.1%	4.2%	4.2%	-7.6%	3.7%	4.4%

Performance and risk characteristics

	Annualised Compound Return (%)	Annualised Volatility (%)	Sharpe Ratio
Portfolio	1.7%	4.2%	0.0
ARC	2.2%	4.1%	0.2

Year-on-year performance (%)


	30 Sep 19 to 30 Sep 20	30 Sep 20 to 30 Sep 21	30 Sep 21 to 30 Sep 22	30 Sep 22 to 29 Sep 23	29 Sep 23 to 30 Sep 24
Portfolio	0.0%	3.5%	-11.8%	2.8%	10.1%
ARC	1.5%	6.3%	-8.1%	2.4%	7.8%

Important Information

Past performance is not necessarily a guide to future performance and is not guaranteed. Performance is shown net of ongoing fund charges, transaction costs and management costs where applicable. Performance may be subject to small discrepancies in data due to rounding, interest rate calculations, monthly vs daily pricing and approximate FX hedging. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

Source: Pacific Asset Management and Bloomberg.

PLEASE GET IN TOUCH

<p>Pacific Asset Management 74 Wigmore Street London, W1U 2SQ United Kingdom</p>	<p>Contact us T +44 20 3970 3100 E info@pacificam.co.uk</p>	<p>www.pacificam.co.uk For more information, updates and to find out more please visit our website</p>	 MOVE FORWARD
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