

## PACIFIC MPS SOLUTIONS

# PACIFIC CONSERVATIVE PORTFOLIO

## GBP Strategy Sheet

AS AT 30 SEP 2024

### OVERVIEW

#### Investment objective

The Portfolio aims to generate steady long term returns. This Portfolio has a moderate growth profile whilst maintaining a cautious investment approach.

#### Suitability

Designed for investors who seek investment growth over not less than 5 years and who are prepared to accept the prospect of some short-term capital losses to achieve a higher return.

#### Inception date

31 Jan 2017

#### Asset allocation profile

The portfolio can invest across all asset classes, but it is limited to a maximum equity weighting of 60%.

#### Risk profile

The portfolio adopts a moderate approach to risk and it is anticipated its volatility will not exceed 60% of global market equity volatility.

#### Benchmarks and Return Objective

ARC Cautious

### CHARGES INFORMATION

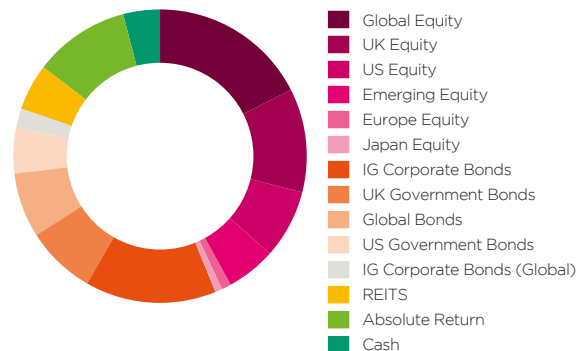
| DFM   | Transaction Costs | Ongoing Charges Figure | Total Charges* |
|-------|-------------------|------------------------|----------------|
| 0.00% | 0.11%             | 0.70%                  | 0.81%          |

\*Total Charges includes all ongoing fund charges and transaction costs. There is no DFM fee for this portfolio. Total excludes adviser and platform charges.

### PORTFOLIO HOLDINGS OVERVIEW

#### Current Asset Allocation (%)

|                     |              |
|---------------------|--------------|
| Equity              | 43.8         |
| Fixed Income        | 36.4         |
| Alternatives        | 5.1          |
| Diversifying Assets | 10.6         |
| Cash                | 4.1          |
| <b>Total</b>        | <b>100.0</b> |



#### Please note:

The full look through allocation shows the combined weightings for the Efficient and Dynamic Strategies.

#### Fund Holdings in Detail (%)

| Sector                   | Security Name                                                       | Currency | Weightings    |
|--------------------------|---------------------------------------------------------------------|----------|---------------|
| Dynamic Overlay Strategy | Multi Asset Accumulator - Conservative Fund Overlay GBP A           | GBP      | 50.0%         |
| Global Equity            | Vanguard FTSE Developed World ex-UK Equity Index Institutional Plus | GBP      | 13.5%         |
| UK Equity                | L&G UK Index Trust                                                  | GBP      | 6.9%          |
| Emerging Equity          | Vanguard Emerging Markets Stock Index Institutional Plus            | GBP      | 2.5%          |
| IG Corporate Bonds       | L&G Sterling Corporate Bond Index                                   | GBP      | 12.3%         |
| Global Bonds             | Vanguard Global Bond Index Institutional Plus Hedged                | GBP      | 7.5%          |
| UK Government Bonds      | L&G All Stocks Gilt Index Trust                                     | GBP      | 3.7%          |
| UK Government Bonds      | L&G All Stocks Index Linked Gilt Trust                              | GBP      | 1.6%          |
| Cash                     | Sterling Cash                                                       | GBP      | 2.0%          |
| <b>Total</b>             |                                                                     |          | <b>100.0%</b> |

## FULL LOOK THROUGH HOLDINGS (%)

The full look through allocation shows the combined holdings and weightings for the Dynamic and Efficient strategies. The Dynamic exposure is actively managed, investing across passive, active, direct and factor strategies.

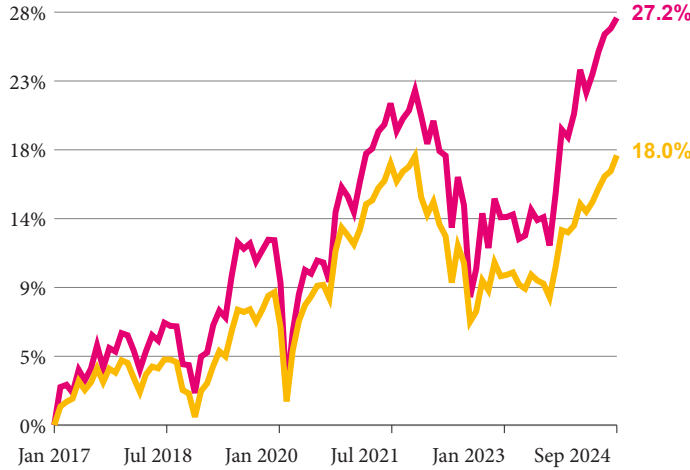
| Asset Class                                 | Sub Class                   | %                                           | Holding                                                             | %       | Access  | Strategy  |
|---------------------------------------------|-----------------------------|---------------------------------------------|---------------------------------------------------------------------|---------|---------|-----------|
| Equity: 43.8%                               | Global Equity               | 17.5                                        | Vanguard FTSE Developed World ex-UK Equity Index Institutional Plus | 15.23   | Passive | Efficient |
|                                             |                             |                                             | Pacific Longevity and Social Change Fund                            | 0.98    | Active  | Dynamic   |
|                                             |                             |                                             | iShares Edge MSCI World Value Factor                                | 0.55    | Factor  | Dynamic   |
|                                             |                             |                                             | SPDR MSCI World Utilities                                           | 0.32    | Passive | Dynamic   |
|                                             |                             |                                             | SPDR MSCI World Consumer Staples                                    | 0.30    | Passive | Dynamic   |
|                                             |                             |                                             | SPDR MSCI World Health Care                                         | 0.15    | Passive | Dynamic   |
|                                             | UK Equity                   | 11.4                                        | L&G UK Index Trust                                                  | 7.49    | Passive | Efficient |
|                                             |                             |                                             | iShares Core FTSE 100                                               | 3.37    | Passive | Dynamic   |
|                                             | US Equity                   | 7.6                                         | Vanguard FTSE 250 ETF                                               | 0.57    | Passive | Dynamic   |
|                                             |                             |                                             | SPDR S&P 500 ETF                                                    | 3.82    | Passive | Dynamic   |
|                                             |                             |                                             | Pacific North American Opportunities                                | 1.44    | Active  | Dynamic   |
|                                             |                             |                                             | Vanguard S&P 500 UCITS ETF                                          | 1.40    | Passive | Dynamic   |
|                                             |                             |                                             | Xtrackers S&P 500 Equal Weight                                      | 0.52    | Factor  | Dynamic   |
|                                             |                             |                                             | iShares Edge MSCI USA Value Factor                                  | 0.41    | Factor  | Dynamic   |
|                                             | Emerging Equity             | 5.5                                         | Vanguard Emerging Markets Stock Index Institutional Plus            | 2.46    | Passive | Efficient |
|                                             |                             |                                             | HSBC Hang Seng Tech UCITS ETF                                       | 1.01    | Passive | Dynamic   |
|                                             |                             |                                             | Pacific North of South EM All Cap                                   | 1.00    | Active  | Dynamic   |
|                                             |                             |                                             | Pacific North of South EM Income Opportunities                      | 0.68    | Active  | Dynamic   |
|                                             | Europe Equity               | 1.0                                         | iShares Edge MSCI EM Value Factor                                   | 0.32    | Factor  | Dynamic   |
|                                             |                             |                                             | Vanguard FTSE Dev Eurp Ex UK                                        | 0.68    | Passive | Dynamic   |
| Japan Equity                                | 0.8                         | iShares Edge MSCI Europe Value Factor       | 0.36                                                                | Factor  | Dynamic |           |
|                                             |                             | Vanguard FTSE Japan UCITS                   | 0.49                                                                | Passive | Dynamic |           |
| Fixed Income: 36.4%                         | IG Corporate Bonds (Global) | 15.1                                        | L&G Sterling Corporate Bond Index                                   | 12.08   | Passive | Efficient |
|                                             |                             |                                             | Xtrackers USD Corporate Bond ETF                                    | 2.13    | Passive | Dynamic   |
|                                             | UK Government Bonds         | 7.7                                         | Pacific Coolabah Global Active Credit                               | 0.87    | Active  | Dynamic   |
|                                             |                             |                                             | L&G All Stocks Gilt Index Trust                                     | 3.45    | Passive | Efficient |
|                                             |                             |                                             | UK Inflation Linked Gilt 1.25% 2032                                 | 2.01    | Direct  | Dynamic   |
|                                             |                             |                                             | L&G All Stocks Index Linked Gilt Trust                              | 1.44    | Passive | Efficient |
|                                             |                             |                                             | UK Treasury 4 1/4% 2032                                             | 0.45    | Direct  | Dynamic   |
|                                             | Global Bonds                | 7.1                                         | UK Treasury 0.375% 2030                                             | 0.32    | Direct  | Dynamic   |
|                                             |                             |                                             | Vanguard Global Bond Index Institutional Plus Hedged                | 7.13    | Passive | Efficient |
|                                             | US Government Bonds         | 5.0                                         | US Treasury Inflation Protected 0.125% 2032                         | 2.30    | Direct  | Dynamic   |
| US Treasury Inflation Protected 0.625% 2043 |                             |                                             | 2.27                                                                | Direct  | Dynamic |           |
| IG Corporate Bonds (GBP)                    | 1.5                         | US Treasury Inflation Protected 0.125% 2030 | 0.46                                                                | Direct  | Dynamic |           |
|                                             |                             | HSBC GBP Corp Bond Index                    | 1.50                                                                | Passive | Dynamic |           |
| Alternatives: 5.1%                          | REITS                       | 5.1                                         | Capital Gearing Trust                                               | 1.68    | Active  | Dynamic   |
|                                             |                             |                                             | iShares UK Property ETF                                             | 0.89    | Passive | Dynamic   |
|                                             |                             |                                             | Tritax Big Box REIT                                                 | 0.88    | Active  | Dynamic   |
|                                             |                             |                                             | Abrdn Property Income Trust                                         | 0.68    | Active  | Dynamic   |
|                                             |                             |                                             | NextEnergy Solar Fund Limited                                       | 0.33    | Active  | Dynamic   |
|                                             |                             |                                             | Bluefield Solar Income Fund                                         | 0.26    | Active  | Dynamic   |
|                                             |                             |                                             | Riverstone Energy Ltd                                               | 0.24    | Direct  | Dynamic   |
|                                             |                             |                                             | iShares Global Property Securities Equity                           | 0.16    | Passive | Dynamic   |
| Diversifying Assets: 10.6%                  | Absolute Return             | 6.1                                         | Pacific GIO Macro Rates                                             | 3.66    | Active  | Dynamic   |
|                                             |                             |                                             | AQR Managed Futures UCITS                                           | 1.82    | Active  | Dynamic   |
|                                             |                             |                                             | AQR Style Premia UCITS                                              | 0.63    | Active  | Dynamic   |
|                                             | Diversifying Risk Assets    | 4.5                                         | PAM Rates 2s10s Steepener                                           | 1.45    | Direct  | Dynamic   |
|                                             |                             |                                             | FX Carry Factor                                                     | 0.62    | Direct  | Dynamic   |
|                                             |                             |                                             | FX Value Factor                                                     | 0.62    | Direct  | Dynamic   |
|                                             |                             |                                             | Rates FRB Factor                                                    | 0.61    | Direct  | Dynamic   |
| Cash: 4.1%                                  | Cash                        | 4.1                                         | Rates Momentum Factor                                               | 0.59    | Direct  | Dynamic   |
|                                             |                             |                                             | Rates Carry Factor                                                  | 0.58    | Direct  | Dynamic   |
|                                             |                             |                                             | Cash                                                                | 4.05    | Direct  |           |

## PERFORMANCE AND RISK OVERVIEW

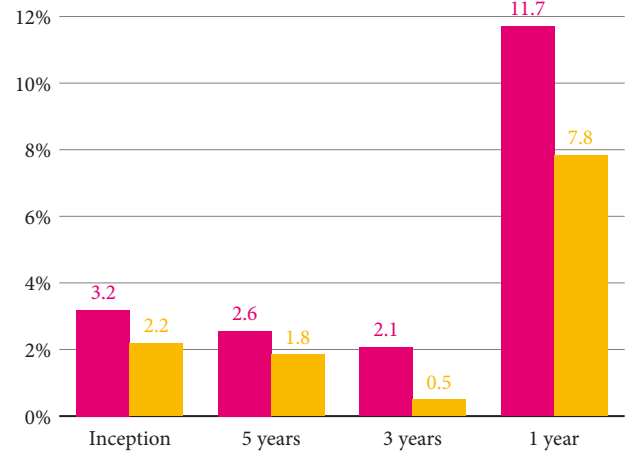
Pacific Conservative Portfolio GBP from 31 Jan 2017 to 30 Sep 2024

● Pacific Conservative Portfolio GBP ● ARC Cautious

### Cumulative Performance (%)



### Period Returns (%)



### Annual returns (%)

|           | 2018  | 2019  | 2020 | 2021 | 2022  | 2023 | 2024 |
|-----------|-------|-------|------|------|-------|------|------|
| Portfolio | -3.8% | 10.0% | 3.1% | 5.6% | -8.6% | 7.1% | 6.2% |
| ARC       | -3.6% | 8.1%  | 4.2% | 4.2% | -7.6% | 3.7% | 4.4% |

### Performance and risk characteristics

|           | Annualised Compound Return (%) | Annualised Volatility (%) | Sharpe Ratio |
|-----------|--------------------------------|---------------------------|--------------|
| Portfolio | 3.2%                           | 5.5%                      | 0.3          |
| ARC       | 2.2%                           | 4.1%                      | 0.2          |

### Year-on-year performance (%)

|           | 30 Sep 19 to 30 Sep 20 | 30 Sep 20 to 30 Sep 21 | 30 Sep 21 to 30 Sep 22 | 30 Sep 22 to 29 Sep 23 | 29 Sep 23 to 30 Sep 24 |
|-----------|------------------------|------------------------|------------------------|------------------------|------------------------|
| Portfolio | -1.1%                  | 7.9%                   | -9.3%                  | 4.9%                   | 11.7%                  |
| ARC       | 1.5%                   | 6.3%                   | -8.1%                  | 2.4%                   | 7.8%                   |

### Important Information

Past performance is not necessarily a guide to future performance and is not guaranteed. Performance is shown net of ongoing fund charges, transaction costs and management costs where applicable. Performance may be subject to small discrepancies in data due to rounding, interest rate calculations, monthly vs daily pricing and approximate FX hedging. Holdings and allocations are subject to change. Totals may not sum to 100% due to rounding.

Source: Pacific Asset Management and Bloomberg.

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