

# NORTH AMERICAN OPPORTUNITIES

Thinking differently in North America

## INTRODUCTION

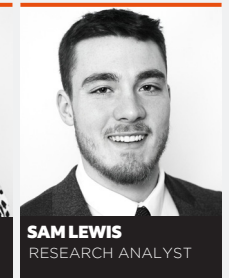
The Pacific North American Opportunities Fund offers a distinctive investment opportunity defined by its unwavering emphasis on bottom-up analysis and stock-picking, deemphasising macroeconomic distractions. The fund manager takes an all-cap, benchmark agnostic, concentrated approach, within a capacity constrained fund.

## HIGHLY EXPERIENCED TEAM Specialists in North American Equities

The investment team for the North American Opportunities Fund is led by Chris Fidyk, a highly-experienced professional who has over 15 years of investment experience in North American Equity markets and a proven track record of generating returns in various market environments.

The manager combines consistent generation of eclectic investment ideas and in-depth bottom-up analysis within a framework that maximises the potential for outperformance.

### Pacific North American Opportunities team



## GUIDING PRINCIPLES

The team follow three guiding principles, forming a foundation for the teams investment process:

### 1 AVOID LOSSES

The Portfolio Manager seeks to understand and control the downside risk in each individual investment and carefully considers the amount of capital that can be lost if the investment performs poorly.

### 2 KEEP IT SIMPLE

Simplicity helps the investment team mitigate risks and accelerate decision-making in times of stress and also allows the investment team to sleep well at night.

### 3 SEEK INEVITABILITY

The investment process is focused on identifying investment prospects where future outcomes are inevitable. Equities discount the future, and the Portfolio Manager believes that investing in equities is made easier when future outcomes can be understood with some precision.

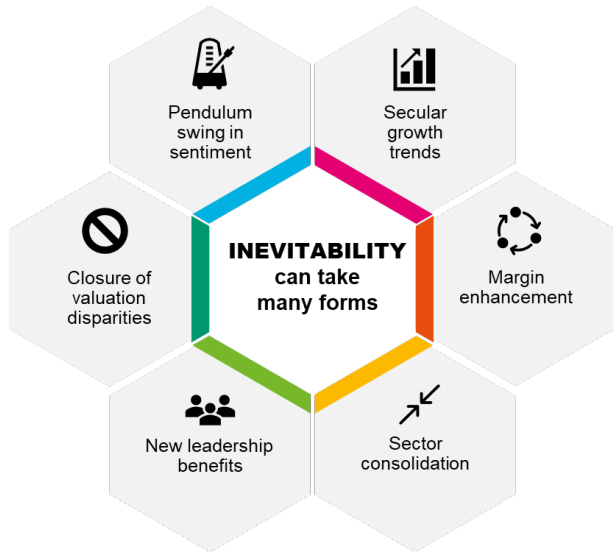


“We construct a portfolio of eclectic ideas that will look very different than the S&P 500. Although our biases guide us towards certain types of companies, we will examine any compelling risk-reward opportunity that we come across. The profiles of the companies will vary but we will adhere strictly to our investment process – every investment will meet our non-negotiable criteria. We will not surprise you by deviating from this process.

**Chris Fidyk, Portfolio Manager**

## SEEKING INEVITABLE OUTCOMES

The investment team search everywhere possible for interesting investment ideas with the goal to identify companies where future outcomes are inevitable.



- ✓ Risk mitigation (including ESG)
- ✓ Filtering mechanism
- ✓ Maintain long-term focus
- ✓ Simplify decision-making
- ✓ Provides valuation context
- ✓ Stabiliser in times of dislocation

## COMPELLING REASONS TO INVEST

|                            |                                  |
|----------------------------|----------------------------------|
| > Pure stock-picking       | > Capacity constrained           |
| > Clear investment process | > Alignment of interests         |
| > All-cap                  | > Established track record       |
| > Concentrated             | > Cornerstone investors in place |

## STRATEGY OVERVIEW

|                             |                             |                          |  |
|-----------------------------|-----------------------------|--------------------------|--|
| <b>Strategy type</b>        | Equity Long Only            | <b>Dealing frequency</b> | Daily  |
| <b>Strategy structure</b>   | Irish-UCITS                 | <b>Auditors</b>          | Deloitte   |
| <b>Investment manager</b>   | Pacific Capital Partners    | <b>Depository</b>        | Citi Depository Services Ireland Designated Activity Company |
| <b>Inception date</b>       | 24 <sup>th</sup> April 2023 | <b>Administrators</b>    | Citibank Europe plc  |
| <b>Currencies available</b> | GBP, USD, EUR, CHF          |                          |  |

## PLEASE GET IN TOUCH

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|--|--|---|--|
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